

**SEMINARIO EVANGELICO DE PUERTO RICO
BUDGET SUMMARY 2018**

	BUDGET 2017	RESULT DIC 2017	VARIANCE BUDGET VS RESULT	BUDGET 2018	VARIANCE BUDGET 2018 VS. 2017
Revenues					
Total Mission Boards	52,500.00	69,618.00	(17,118.00)	62,000.00	(9,500.00)
Total Cooperating Churches-PR	134,650.00	112,905.00	21,745.00	123,000.00	11,650.00
Total Other Churches in USA	21,000.00	15,497.00	5,503.00	15,200.00	5,800.00
Total Internal Sources	811,751.00	758,068.00	53,683.00	756,000.00	55,751.00
Total Other Donations	15,900.00	18,460.00	(2,560.00)	93,900.00	(78,000.00)
Total Revenues	1,035,801.00	974,548.00	61,253.00	1,050,100.00	(14,299.00)
Expenses					
Academic & Institutional Assessment Of	443,858.00	415,588.00	28,270.00	386,480.00	57,378.00
Total Library	101,868.00	94,440.00	7,428.00	95,950.00	5,918.00
Total Education Support	229,569.00	232,579.00	(3,010.00)	236,850.00	(7,281.00)
Maintenance and Properties	102,003.00	78,492.00	23,511.00	93,900.00	8,103.00
Total Utilities	70,500.00	70,113.00	387.00	66,350.00	4,150.00
Presidencial Office	145,718.00	121,319.00	24,399.00	116,200.00	29,518.00
Total Capital Expenses	46,000.00	68,806.00	(22,806.00)	54,370.00	(8,370.00)
Total Expenses	1,139,516.00	1,081,337.00	58,179.00	1,050,100.00	89,416.00
Net Income (Loss)	(103,715.00)	(106,789.00)	3,074.00	0.00	(103,715.00)
Total Restricted Funds	147,715.00	121,915.00	25,800.00	91,500.00	56,215.00
Total Restricted Expenses	44,000.00	132,998.00	(88,998.00)	91,500.00	(47,500.00)
Net Balance Restricted Funds	103,715.00	(11,083.00)	(114,797.00)	0.00	(123,715.00)

Net Income (Loss) after restricted	0.00	(117,870.00)	(117,870.00)	0.00	(70,000.00)
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