



*Por una excelencia académica, teológica y pastoral*

## Seminario Evangélico de Puerto Rico

### Quarterly Budget and Expenditure Reporting under CRRSAA and ARP (a)(1) and (a)(4) as applicable

Date of Report: January 10<sup>th</sup>, 2022

Covering Quarter Ending: December 31<sup>st</sup>, 2021

The institution signed and returned the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.

The total amount of funds that the institution has received from the Department under the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs is **\$75,010**.

The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a)(1) and (a)(4) programs as December 31<sup>st</sup>, 2021, is **\$53,340**. **Amounts distributed correspond to the four quarters of 2021.**

The estimated total number of students at the institution that is eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs is **145**.

The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA and ARP (a)(1) and (a)(4) programs was **68**.

The method used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA and ARP (a)(1) and (a)(4) programs was the Family Contribution as determined by the Free Application for Federal Student Aid (FAFSA) on <https://studentaid.gov/h/apply-for-aid/fafsa>.

Students received an official notification with instructions, guidance, and procedures to complete the FAFSA thru the institution's official college and education management platform POPULI <https://sepr.populiweb.com/>. Furthermore, direct emails were sent to each eligible student with direct instructions, guidance, procedures, and deadlines to complete the necessary documents.

I, Raúl Felipe Santiago-Rivera, Director of Finance, certify that the information hereby presented is correct in accordance with the financial records, institution's methodology and distribution plan.

**APPROVED**